

Press Release



O1 Properties shares sustainable development and certification experience at Moscow Climate Forum

Moscow, Russia. September 4, 2019. O1 Properties acted as an expert at the 3rd Climate Forum of Cities, which was held on September 4-5 at the Zaryadye concert hall in central Moscow with the support of the Moscow City Government. Pavel Barbashev, Head of Asset Management and Leasing at O1 Properties, took part in the Forum plenary session, “Economics of Green Technologies in Cities and Buildings”.

The Climate Forum of Cities is a platform for the exchange of experience and international practice in sustainable development of urban ecosystems, focusing on the impact of climate on comfort, health and the urban environment.

The session on green cities and buildings was attended by international experts from Italy, France and the USA, who discussed best sustainable-development practice in real estate as well as government support and incentives to business to apply environmentally efficient technologies.

Pavel Barbashev described the sustainable development practices applied by O1 Properties. He noted that the use of environmentally efficient technologies and certification of the O1 Properties portfolio to environmental standards has given the company a sustainable competitive advantage. The importance for foreign tenants of green certification of office buildings is long established, but many Russian companies now also understand that a high-quality, environmentally efficient office helps to attract talented employees and build a strong HR brand.

Pavel Barbashev described certification to international BREEAM standards of the Krugozor business centre, owned by O1 Properties. The building (a converted Soviet-era industrial facility) obtained certification in 2019. Panoramic glazing ensures best use of natural light, internal decoration uses only natural materials, the grounds of the business centre have been landscaped and infrastructure has been put in place for users of alternative modes of transport. Separate waste collection was implemented and energy-efficient lighting and water-efficient plumbing were installed during the certification process.

For more information please visit the official web site of the company www.o1properties.ru
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Information about O1 Properties

O1 Properties is one of the major owners of class A office real estate in Moscow. The company owns and manages a portfolio of 12 completed office centers in key business districts of Moscow with the total net rentable area of 478,000.00 sq.m.. Currently the market value of the company's asset portfolio values USD 3.2 billion.