

## Press Release



### O1 Properties reports new lease contracts for 25 000 sq.m. in 2020

**Moscow, Russia. January 28, 2021.** O1 Properties published business results for 2020. The company signed lease contracts for around 100,000 sq.m. of office space during the year, of which 25,000 sq.m. were new contracts. The largest volume of new lease space was at the White Square business complex (White Square and White Stone business centres).

The largest new lease contracts in 2020 are shown in the table:

Tenant	Area (sq.m.)	Building
BNP Paribas Technology	2 197	White Square
Confidential tenant	1 219	White Stone
CRCC	1790	Krugozor
Pergam Engineering	1112	LeFORT
GPB Kit	999	Lighthouse
VMWare	917	White Square

**Pavel Barbashev, Chief Commercial Officer at O1 Properties**, said: "The pandemic has had significant impact on the office strategies of tenants. Companies are working to optimize their arrangements by reducing or partially sub-leasing office space. Nevertheless, there is still demand for high-quality buildings with good location and infrastructure that provides additional on-site functions without the need to go out into the city, as well as landmark projects that offer image benefits (such as the programme to improve environmental performance of offices). We have successfully filled part of the vacant space, despite all the negative factors. The vacancy rate across the O1 Properties portfolio remains at an acceptable level of 8%, which is below the market average for class-A offices in Moscow."

For more information, please visit the official web site of the company [www.o1properties.ru](http://www.o1properties.ru) or contact:

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#### Information about O1 Properties

O1 Properties is one of the major owners of class A office real estate in Moscow. The company owns and manages a portfolio of 12 completed office centers in key business districts of Moscow with the total net

rentable area of 478,000.00 sq.m.. Currently the market value of the company's asset portfolio values USD 3.1 billion.