

Press Release



O1 Properties wins Lease Deal of the Year at CRE Awards 2018

Moscow, Russia. April 27, 2018. O1 Properties has won the prize for Lease Deal of the Year in Russia's prestigious Commercial Real Estate (CRE) Awards for the second consecutive year. The prize was awarded to O1 Properties for its transaction with the Russian mobile telecom provider, VimpelCom (Beeline brand) for lease of space at the Bolshevik business and cultural centre. Under the agreement, which VimpelCom signed in December 2017, the mobile operator will relocate its head office to the Bolshevik centre, where it will lease 17,000 sq.m. of office space.

This deal was the largest lease transaction in Russia's class-A office segment in 2016-2017. The building, which VimpelCom will occupy, is part of the second stage of renovation of the Bolshevik site and will be ready for the tenant to take up residence in mid-2019.

Pavel Barbashev, Director of Asset Management and Leasing at O1 Properties, commented: "We are pleased that the jury has given credit to our work in this transaction. The fact that the transaction was concluded at an early stage of project readiness sends a very positive signal to the market and will stimulate the development of 'built-to-suit' practice, which is already widespread in Western markets. We thank VimpelCom for their confidence and their professionalism."

O1 Properties has won several prizes at the CRE Awards in various years. They include Lease Deal of the Year (2017), three prizes in 2013 (Best Class-A Business Centre, Investment Transaction of the Year, Person of the Year), Best Class-A Business Centre (2012) and Investment Transaction of the Year (2011).

For more information please visit the official web site of the company www.o1properties.ru or contact:

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Information about O1 Properties

O1 Properties is one of the major owners of class A office real estate in Moscow. The company owns and manages a portfolio of 15 completed office centers in key business districts of Moscow with the total net rentable area of 584,000.00 sq.m.. Currently the market value of the company's asset portfolio values USD 4.34 billion.