

## Press Release



### ICT buys a 26% stake in O1 Properties

**Moscow, Russia – April 21, 2014** — O1 Group, a Boris Mints' private holding company that invests in a variety of companies and sectors, and ICT Group announce completing of their transaction whereby a 26-percent stake in O1 Properties is sold to ICT Group. ICT Group purchased class B ordinary shares. As result of the transaction the Boris Mints' stake in O1 Properties will amount to 73%. 1% is owned by company's management.

The deal will entail changes in the Board of Directors of O1 Properties. Konstantin Yanakov, CFO of ICT Group, will join the Board. Thus the Board will now have 8, rather than 7 members, three of them being independent.

**Boris Mints, Chairman of Board of Directors O1 Group:** «We already have a positive experience of joint projects with ICT and we are confident that our new collaboration will be comfortable and productive. The funds raised by selling a stake in O1 Properties will be invested in the development of pension business as part of O1 Group».

**Alexander Nesis, President of ICT Group:** «The quality portfolio and professional approach to asset management used by the O1 Properties team are the pledge of long-term return on our investments, regardless of the current economic situation. We are confident in the success of the given partnership».

**Dmitry Mints, Board Chairman O1 Properties:** «We welcome the new shareholder and new members of the Board of directors, being happy about the new expertise they will bring the company».

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Information about O1 Group

O1 Group is a private holding company that invests in a variety of companies and sectors including real estate, industry and finance. Among the Group's strategic assets are: O1 Properties investment company, one of the major owner of prime office real estate in Moscow, Telecom-Soyuz Private Pension Fund, Stalfond Private Pension Fund and some other assets. The company was founded in 2004 by Boris Mints.

### **Information about O1 Properties**

O1 Properties is one of the major owners of A office real estate in Moscow. The company owns and manages a portfolio of 13 completed business centers in key business districts of Moscow with the total net rentable area of 497,000.00 sq.m. The company also runs three development projects. Currently the market value of the company's asset portfolio values USD 4.5 billion.

### **ICT Group profile**

ICT (Investments. Construction. Technologies) Group is one of the largest private investment-industrial holdings in Russia, directly investing in the basic sectors of national economy. The Group manages assets in banking and financial services, mining and processing of mineral resources, mechanical and industrial engineering, construction and development. The total value of assets managed by the Group exceeds 8bn USD.