



## Press-release

### **Publication of certain operational and financial results and update on discussions with holders of US\$350,000,000 8.25% Notes due 2021 (the "Notes") issued by O1 Properties Finance Plc and guaranteed by O1 Properties Limited ("O1 Properties")**

**Moscow, Russia.** July 30, 2020. O1 Properties announces the release of a presentation containing certain operational and financial results of O1 Properties and its consolidated subsidiaries.

In addition, in response to the continuing COVID-19 pandemic, O1 Properties is undertaking a comprehensive review of its business plan and financial model to reflect the ongoing discussions with its tenants, expected contraction of future cash flows and other factors stemming from the COVID-19 outbreak.

Following the review process (which is expected to be completed by mid-September 2020), O1 Properties intends to recommence its discussions with the holders of the Notes with a view to agree on a proposal to rectify the breach of certain terms and conditions of the Notes to be put forward to the holders of the Notes.

O1 Properties reconfirms its commitment to engaging in constructive discussions with the holders of the Notes and resolving the situation to the satisfaction of all involved parties.

**ABOUT THE COMPANY.** O1 Properties is a leading Russian real estate conglomerate and one of the largest owners and managers of a portfolio of Prime A / A office properties in Moscow with a total net rentable areas exceeding 478,000 square metres.