



## O1 Properties sees vacancy rate under 5% in 2019

**Moscow, Russia. 4 February, 2020.** O1 Properties, the largest owner of class-A office real estate in Moscow, reported operating results for 2019. The Company made lease contracts for 90,000 sq.m. of space last year, of which 40,000 sq.m. in new contracts. The surge of new leases brought the vacancy rate at Company business centres under 5%, which is significantly below the average market level for class-A space in Moscow.

### Some large transactions at O1 business centres in 2019

Lessee company	Space (sq.m.)	Business centre
Russian company	5 208	LeFORT
Russian company	4 700	Krugozor
Russian company	3 120	iCUBE
ERIELL	2 365	Silver City
Cherkizovo Group *	2 198	White Square
Russian company	1 994	Krugozor
Higher School of Financial Management	1 369	White Square
GeoProMining	1 091	iCUBE
Intertek	1 038	LeFORT
Altium	983	White Square
Rockwool	880	Silver City

\*\* office expansion

The largest number of transactions in 2019 was for space at the White Square, LeFORT, Krugozor and iCUBE business centres.

**Pavel Barbashev, Commercial Director of O1 Properties**, commented: “2019 was the first year when demand from Russian companies for best-quality class-A office space exceeded demand from foreign companies. We see this as due not just to the state of the economy, but particularly to growing awareness among Russian companies of the importance of work with staff: domestic firms are now ready to invest in modern office space with good transport accessibility, infrastructure and high-quality design in order to attract the best employees.”

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For more information please visit  
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#### **About O1 Properties**

O1 Properties is one of the largest owners of class-A office real estate in Moscow. The company owns and manages a portfolio of 12 operating business centres in key business districts of the Russian capital with total net leased area of 478,000 square metres. Current value of projects in the company portfolio is USD 3.2 billion.