

Press Release



O1 Properties and ERGO Group sign long-term lease agreement at Silver City

Moscow, Russia. January 10, 2017. Investment company O1 Properties, one of the largest owners of class A office real estate in Moscow, today announced signing of an agreement with the German insurance company ERGO for 5-year lease of 3175 square meters of office space at the Silver City office center. The deal was brokered by Colliers International.

ERGO will take up residence on the first, fourth and fifth floors of the Silver City office center. The move is scheduled for March 2017.

Alexander Ostrovsky, the CEO of O1 Properties, said: "We welcome our new partner and we are confident that the location of the Silver City business center, its architecture, planning solutions and the levels of service meet the highest international requirements. There was a marked upturn in tenant activity in the high-quality office segment during the second half of 2016, as major Russian and international companies returned to the market intent on expansion. This transaction confirms the trend."

Dmitry Demidov, the CEO of ERGO in Russia said: "We are pleased to start work with O1 Properties, which has provided us with the high-quality international standards that are so important for a leading European insurance group, such as ERGO."

The Silver City business center is located at the intersection of the Garden Ring and Serebryanicheskaya embankment, half a kilometre from the Kremlin. The complex stands out from its surroundings by its modern architecture and use of bright colours. Silver City is also distinguished by its expansive and bright atrium with a water wall and panoramic roof glazing, which create a sense of space and airiness inside the building.

For more information please visit the official web site of the company www.o1properties.ru or contact:

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Information about O1 Properties

O1 Properties is one of the major owners of class A office real estate in Moscow. The company owns and manages a portfolio of 14 completed office centers in key business districts of Moscow with the total net rentable area of 562,000.00 sq.m.. Currently the market value of the company's asset portfolio values USD 4.22 billion.